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Summary

Details			
Name	SALEM MINERALS INC.		
Status	Good Standing	Formation date	03/27/1987
ID number	19871717812	Form	Corporation
Periodic report month	March	Jurisdiction	Colorado
		Term of duration	Perpetual
Principal office street address	645 WATER STREET, SILVER PLUME, CO 80476, United States		
Principal office mailing address	PO DRAWER I, SILVER PLUME, CO 80476, United States		

Registered Agent	
Name	TODD C. HENNIS
Street address	645 WATER STREET, SILVER PLUME, CO 80476, United States
Mailing address	PO DRAWER I, SILVER PLUME, CO 80476, United States

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Colorado Secretary of State
Date and Time: 06/08/2014 11:35 AM
ID Number: 19871717812
Document number: 20141356008
Amount Paid: \$60.00

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Periodic Report

filed pursuant to §7-90-301, et seq. and §7-90-501 of the Colorado Revised Statutes (C.R.S.)

ID number: 19871717812

Entity name: SALEM MINERALS INC.

Jurisdiction under the law of which the
entity was formed or registered: Colorado

1. Principal office street address: 645 WATER STREET
(Street name and number)

<u>SILVER PLUME</u>	<u>CO</u>	<u>80476</u>
<i>(City)</i>	<i>(State)</i>	<i>(Postal/Zip Code)</i>
<u></u>	<u>United States</u>	
<i>(Province – if applicable)</i>	<i>(Country – if not US)</i>	

2. Principal office mailing address:
(if different from above) PO DRAWER I
(Street name and number or Post Office Box information)

<u>SILVER PLUME</u>	<u>CO</u>	<u>80476</u>
<i>(City)</i>	<i>(State)</i>	<i>(Postal/Zip Code)</i>
<u></u>	<u>United States</u>	
<i>(Province – if applicable)</i>	<i>(Country – if not US)</i>	

3. Registered agent name: (if an individual) HENNIS TODD C.
(Last) *(First)* *(Middle)* *(Suffix)*
or (if a business organization) _____

4. The person identified above as registered agent has consented to being so appointed.

5. Registered agent street address: 645 WATER STREET
(Street name and number)

<u>SILVER PLUME</u>	<u>CO</u>	<u>80476</u>
<i>(City)</i>	<i>(State)</i>	<i>(Postal/Zip Code)</i>

6. Registered agent mailing address:
(if different from above) PO DRAWER I
(Street name and number or Post Office Box information)

<u>SILVER PLUME</u>	<u>CO</u>	<u>80476</u>
<i>(City)</i>	<i>(State)</i>	<i>(Postal/Zip Code)</i>
<u></u>	<u>United States</u>	
<i>(Province – if applicable)</i>	<i>(Country – if not US)</i>	

Notice:

Causing this document to be delivered to the secretary of state for filing shall constitute the affirmation or acknowledgment of each individual causing such delivery, under penalties of perjury, that the document is the individual's act and deed, or that the individual in good faith believes the document is the act and deed of the person on whose behalf the individual is causing the document to be delivered for filing, taken in conformity with the requirements of part 3 of article 90 of title 7, C.R.S., the constituent documents, and the organic statutes, and that the individual in good faith believes the facts stated in the document are true and the document complies with the requirements of that Part, the constituent documents, and the organic statutes.

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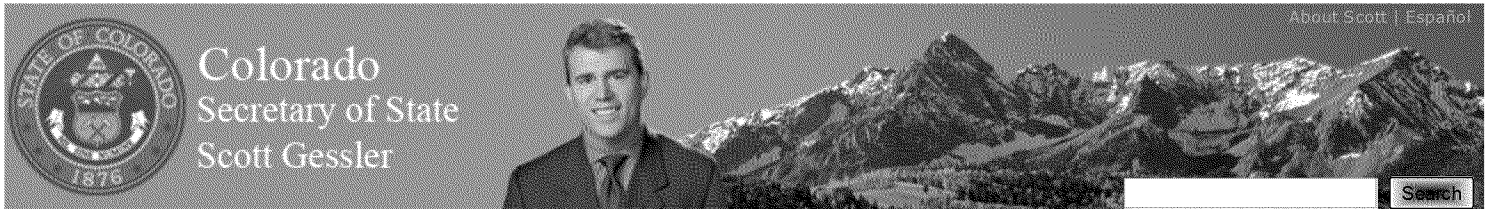
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Hennis	Todd	.	
(Last)	(First)	(Middle)	(Suffix)
PO Drawer I			
(Street name and number or Post Office Box information)			
645 Water St.			
Silver Plume		CO	80476
(City)	(State)	(Postal/Zip Code)	
United States			
(Province – if applicable)		(Country – if not US)	

(The document need not state the true name and address of more than one individual. However, if you wish to state the name and address of any additional individuals causing the document to be delivered for filing, mark this box ☐ and include an attachment stating the name and address of such individuals.)

Disclaimer:

This form, and any related instructions, are not intended to provide legal, business or tax advice, and are offered as a public service without representation or warranty. While this form is believed to satisfy minimum legal requirements as of its revision date, compliance with applicable law, as the same may be amended from time to time, remains the responsibility of the user of this form. Questions should be addressed to the user's attorney.

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Summary

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Details			
Name	SAN JUAN CORP.		
Status	Good Standing	Formation date	09/01/1998
ID number	19981159020	Form	Corporation
Periodic report month	September	Jurisdiction	Colorado
		Term of duration	Perpetual
Principal office street address	645 WATER ST, SILVER PLUME, CO 80476, United States		
Principal office mailing address	P.O. Drawer I, Silver Plume, CO 80476, United States		

Registered Agent	
Name	TODD C. HENNIS
Street address	645 WATER ST, SILVER PLUME, CO 80476, United States
Mailing address	P.O. Drawer I, Silver Plume, CO 80476, United States

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Colorado Secretary of State
Date and Time: 08/23/2013 02:41 PM
ID Number: 19981159020
Document number: 20131485511
Amount Paid: \$10.00

ABOVE SPACE FOR OFFICE USE ONLY

Periodic Report

filed pursuant to §7-90-301, et seq. and §7-90-501 of the Colorado Revised Statutes (C.R.S.)

ID number: 19981159020

Entity name: SAN JUAN CORP.

Jurisdiction under the law of which the
entity was formed or registered: Colorado

1. Principal office street address: 645 WATER ST
(Street name and number)

SILVER PLUME CO 80476
(City) *(State)* *(Postal/Zip Code)*
United States
(Province – if applicable) *(Country – if not US)*

2. Principal office mailing address:
(if different from above) P.O. Drawer I
(Street name and number or Post Office Box information)

Silver Plume CO 80476
(City) *(State)* *(Postal/Zip Code)*
United States
(Province – if applicable) *(Country – if not US)*

3. Registered agent name: (if an individual) HENNIS TODD C.
(Last) *(First)* *(Middle)* *(Suffix)*
or (if a business organization) _____

4. The person identified above as registered agent has consented to being so appointed.

5. Registered agent street address: 645 WATER ST
(Street name and number)

SILVER PLUME CO 80476
(City) *(State)* *(Postal/Zip Code)*

6. Registered agent mailing address:
(if different from above) P.O. Drawer I
(Street name and number or Post Office Box information)

Silver Plume CO 80476
(City) *(State)* *(Postal/Zip Code)*
United States
(Province – if applicable) *(Country – if not US)*

Notice:

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This perjury notice applies to each individual who causes this document to be delivered to the secretary of state, whether or not such individual is named in the document as one who has caused it to be delivered.

7. Name(s) and address(es) of the individual(s) causing the document to be delivered for filing:

Hennis	Todd	C	
(Last)	(First)	(Middle)	(Suffix)
PO Drawer I			
(Street name and number or Post Office Box information)			
645 Water St.			
Silver Plume		CO	80476
(City)	(State)	(Postal/Zip Code)	
United States			
(Province – if applicable)		(Country – if not US)	

(The document need not state the true name and address of more than one individual. However, if you wish to state the name and address of any additional individuals causing the document to be delivered for filing, mark this box ☐ and include an attachment stating the name and address of such individuals.)

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DANIEL SALAZAR
SAN JUAN COUNTY ASSESSOR
P.O. Box 596
SILVERTON, CO 81433-0368

Mining Claims Property 2014 NOTICE OF VALUATION

47750100050009

SAN JUAN CORP
PO BOX I
SILVER PLUME CO 80476-0059 U S A

**THIS IS NOT A TAX BILL
PLEASE DO NOT REMIT PAYMENT
AT THIS TIME.**

The assessment rate for residential property is projected to be 7.96 percent 39-1-104.2(3), C.R.S. A change in the projected residential assessment percentage is NOT grounds for protest or abatement of taxes, 39-5-121(1), C.R.S. Generally, all other property including vacant land and personal property, is assessed at 29 percent, 39-1-104(1), C.R.S.

Protest hearings will be held through June 2 from 8:00 a.m. to 4:00 p.m. San Juan County Assessor's Office, 1557 Greene Street
Telephone Number: (970) 387-5632

LOCATION: EUREKA MNG DISTRICT

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER	DATE
2014	101	47750100050009	
LEGAL DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)			
CALUMET - 1203 CROSS CUT - 16523 CAUCASUS - 468 GRAND MOGUL - 521 M E HARRISON - 469 WESTERLY 750' NARROW GAUGE - 16523			
TYPE OF PROPERTY		ACTUAL VALUATION	
		PRIOR YEAR VALUE	INCREASE (+) DECREASE (-)
Non. Res. Land		29438	29438 0
Total		29438	29438 0
VALUE DETAIL INFORMATION			

Your property was valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. Generally, the value of all other property is based on consideration of the market, cost, and income approaches to value. The appraisal data used to establish value is from the 18-month period ending June 30, 2012, 39-1-104(10.2)(a), C.R.S. If insufficient data existed during the 18-month data gathering period, data from each preceding six-month period (up to a period of five years preceding June 30, 2012) may be utilized, 39-1-104(10.2)(d), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

All Property information for San Juan County can now be accessed on line at www.sanjuancountycolorado.us

San Juan County Assessor Parcel 47750100050009

Name: SAN JUAN CORP
Location Address: EUREKA MNG DISTRICT , , CO
Mailing Address: PO BOX I, SILVER PLUME, CO 80476 0059
Assessor Nbhd: 5 (EUREKA MNG. DIST) Tax District: 101

Legal Description: CALUMET - 1203 CROSS CUT -
16523 CAUCASUS - 468 GRAND MOGUL -
521 M E HARRISON - 469 WESTERLY 750' NARROW
GAUGE - 16523

Land Information:		Abstract Class	Actual Value	Assessed
	10.26 Acres	Non Producing Patented Mine	6402	1857
	4.91 Acres	Non Producing Patented Mine	3062	888
	7.87 Acres	Non Producing Patented Mine	4911	1424
	10.33 Acres	Non Producing Patented Mine	6446	1869
	3.93 Acres	Non Producing Patented Mine	2452	711
	9.88 Acres	Non Producing Patented Mine	6165	1788
Totals:	47.18 Acres		29438	8537

Improvements: N/A 0 0

Total Value, Land and Imps: 29438 8537

Current Tax Information for tax year 2013

Mill Levy: 33.433 Property Type: MC Total Tax Amount: \$ \$285.42

Current Transfer Information

Sale Date	Sale Amount	Grantor	Grantee	Other Details
03/27/95 0	N/A	MOGUL MINING	SALEM MINERALS	Rcpt# 0 Bk/Pg 242/241 SEE COMMENT
09/02/98 0	524	SALEM MINERALS INC	SAN JUAN CORP	Rcpt# 0 Bk/Pg 246/669 FAMILY/ESTATE/
11/14/02 0	N/A	SAN JUAN CORP	GOLD KING MINES CORP	Rcpt# 0 Bk/Pg 0/0 MULTIPLE PROPE
11/14/02 142231	80500	SAN JUAN CORP	GOLD KING MINES CORP	Rcpt# 142231 Bk/Pg 0/0 MULTIPLE PROPE
03/10/06 144776	300	GOLD KING MINES CORP	SAN JUAN CORP	Rcpt# 144776 Bk/Pg 0/0 FAMILY/ESTATE/

DANIEL SALAZAR
SAN JUAN COUNTY ASSESSOR
P.O. Box 596
SILVERTON, CO 81433-0368

Mining Claims Property 2014 NOTICE OF VALUATION

47750090050008

SAN JUAN CORP
PO BOX I
SILVER PLUME CO 80476-0059 U S A

**THIS IS NOT A TAX BILL
PLEASE DO NOT REMIT PAYMENT
AT THIS TIME.**

The assessment rate for residential property is projected to be 7.96 percent 39-1-104.2(3), C.R.S. A change in the projected residential assessment percentage is NOT grounds for protest or abatement of taxes, 39-5-121(1), C.R.S. Generally, all other property including vacant land and personal property, is assessed at 29 percent, 39-1-104(1), C.R.S.

Protest hearings will be held through June 2 from 8:00 a.m. to 4:00 p.m. San Juan County Assessor's Office, 1557 Greene Street
Telephone Number: (970) 387-5632

LOCATION: EUREKA MNG DISTRICT

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER	DATE
2014	101	47750090050008	
LEGAL DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)			
E PLURIBUS LODE - 520 THERESA LODE - 15968-A YOUNG LODE - 16523			
		ACTUAL VALUATION	
TYPE OF PROPERTY	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (+) DECREASE (-)
Non. Res. Land	13497	13497	0
Total	13497	13497	0
VALUE DETAIL INFORMATION			

Your property was valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. Generally, the value of all other property is based on consideration of the market, cost, and income approaches to value. The appraisal data used to establish value is from the 18-month period ending June 30, 2012, 39-1-104(10.2)(a), C.R.S. If insufficient data existed during the 18-month data gathering period, data from each preceding six-month period (up to a period of five years preceding June 30, 2012) may be utilized, 39-1-104(10.2)(d), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

All Property information for San Juan County can now be accessed on line at www.sanjuancountycolorado.us

San Juan County Assessor Parcel 47750090050008

Name:	SAN JUAN CORP			
Location Address:	EUREKA MNG DISTRICT , , CO			
Mailing Address:	PO BOX I, SILVER PLUME, CO 80476 0059			
Assessor Nbhd:	5 (EUREKA MNG. DIST)			Tax District:101
Legal Description:	E PLURIBUS LODE - 520 THERESA LODE - 15968 - A YOUNG LODE - 16523			
Land Information:		Abstract Class	ActualValue	Assessed
	10.33 Acres	Non Producing Patented Mine	6446	1869
	4.87 Acres	Non Producing Patented Mine	3037	881
	6.43 Acres	Non Producing Patented Mine	4014	1164
	Totals:	21.63 Acres		13497
Improvements:	N/A		0	0
Total Value, Land and Imps:			13497	3914

Current Tax Information for tax year 2013

Mill Levy: 33.433	Property Type: MC	Total Tax Amount: \$	\$130.86
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Current Transfer Information

<u>Sale Date</u>	<u>Sale Amount</u>	<u>Grantor</u>	<u>Grantee</u>	<u>Other Details</u>
03/27/95 0	N/A	MOGUL MINING	SALEM MINERALS	Rcpt# 0 Bk/Pg 242/420 SEE COMMENT
09/02/98 0	535	SALEM MINERALS INC	SAN JUAN CORP	Rcpt# 0 Bk/Pg 246/668 FAMILY/ESTATE/
11/14/02 0	80500	SAN JUAN CORP	GOLD KING MINES CORP	Rcpt# 0 Bk/Pg 0/0 MULTIPLE PROPE
11/14/02 142232	34500	SAN JUAN CORP	GOLD KING MINES CORP	Rcpt# 142232 Bk/Pg 0/0 MULTIPLE PROPE
03/10/06 144776	300	GOLD KING MINES CORP	SAN JUAN CORP	Rcpt# 144776 Bk/Pg 0/0 FAMILY/ESTATE/

DANIEL SALAZAR
SAN JUAN COUNTY ASSESSOR
P.O. Box 596
SILVERTON, CO 81433-0368

Mining Claims Property 2014 NOTICE OF VALUATION

47750160050028

HENNIS TODD C
PO BOX I
SILVER PLUME CO 80476-0059 U S A

**THIS IS NOT A TAX BILL
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AT THIS TIME.**

The assessment rate for residential property is projected to be 7.96 percent 39-1-104.2(3), C.R.S. A change in the projected residential assessment percentage is NOT grounds for protest or abatement of taxes, 39-5-121(1), C.R.S. Generally, all other property including vacant land and personal property, is assessed at 29 percent, 39-1-104(1), C.R.S.

Protest hearings will be held through June 2 from 8:00 a.m. to 4:00 p.m. San Juan County Assessor's Office, 1557 Greene Street
Telephone Number: (970) 387-5632

LOCATION: EUREKA MNG DISTRICT

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER	DATE
2014	101	47750160050028	
LEGAL DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)			
ANGLO SAXON - 14875 HARRISON M S - 14710B IMPROVEMENTS OWNED BY TODD C HENNIS			
		ACTUAL VALUATION	
TYPE OF PROPERTY	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (-) DECREASE
Non. Res. Land	79130	79130	0
	8000	8000	0
Total	87130	87130	0
VALUE DETAIL INFORMATION			

Your property was valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. Generally, the value of all other property is based on consideration of the market, cost, and income approaches to value. The appraisal data used to establish value is from the 18-month period ending June 30, 2012, 39-1-104(10.2)(a), C.R.S. If insufficient data existed during the 18-month data gathering period, data from each preceding six-month period (up to a period of five years preceding June 30, 2012) may be utilized, 39-1-104(10.2)(d), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

All Property information for San Juan County can now be accessed on line at www.sanjuancountycolorado.us

San Juan County Assessor Parcel 47750160050028

Name:	HENNIS TODD C			
Location Address:	EUREKA MNG DISTRICT , , CO			
Mailing Address:	PO BOX I, SILVER PLUME, CO 80476 0059			
Assessor Nbhd:	5 (EUREKA MNG. DIST)		Tax District:101	
Legal Description:	ANGLO SAXON - 14875 HARRISON M S - 14710B IMPROVEMENTS OWNED BY TODD C HENNIS			
Land Information:		Abstract Class	ActualValue	Assessed
	8.89 Acres	Non Producing Patented Mine	51206	14850
	4.85 Acres	Non Producing Patented Mine	27924	8098
Totals:	13.74 Acres		79130	22948
Improvements:		Non Producing Pat. Mine	5000	1450
		Non Producing Pat. Mine	3000	870
	Totals:		8000	2320
Total Value, Land and Imps:			87130	25268

Non-Residential Structures #2 Tax Information for tax year 2013

Mill Levy: 33.433 **Property Type:** MC **Total Tax Amount:** \$ \$844.80

Current Transfer Information

<u>Sale Date</u>	<u>Sale Amount</u>	<u>Grantor</u>	<u>Grantee</u>	<u>Other Details</u>
12/27/05 MINERAL DEED	N/A	SAN JUAN CORP	HENNIS TODD C	Rcpt# 145692 Bk/Pg 0/0 APARTMENTS (AU
07/05/00 WARRANTY DEED	180000	CCTC, TRUSTEE FOR PIT GOLD KINGS MINES CORP		Rcpt# 140703 Bk/Pg 0/0 MULTIPLE PROPE
No Sketch Available!				
07/05/00 140704	N/A	CCTC	GOLD KING MINES CORP	Rcpt# 140704 Bk/Pg 0/0 MULTIPLE PROPE
07/05/00 140705	N/A	PITCHFORK "M" CORP	GOLD KING MINES CORP	Rcpt# 140705 Bk/Pg 0/0 MULTIPLE PROPE
12/22/05 144657	N/A	BEVERLY RICH - PT - G SAN JUAN CORP		Rcpt# 144657 Bk/Pg 0/0 PRD/SHRF/PTD/C
12/27/05 MINERAL DEED	11400	SAN JUAN CORP	TODD C HENNIS	Rcpt# 145692 Bk/Pg 0/0 FAMILY/ESTATE/
03/10/06 144775	N/A	GOLD KING MINES CORP	SAN JUAN CORP	Rcpt# 144775 Bk/Pg 0/0 FAMILY/ESTATE/

DANIEL SALAZAR
SAN JUAN COUNTY ASSESSOR
P.O. Box 596
SILVERTON, CO 81433-0368

Mining Claims Property 2014 NOTICE OF VALUATION

47750210050011

HENNIS TODD C
PO BOX I
SILVER PLUME CO 80476-0059 U S A

**THIS IS NOT A TAX BILL
PLEASE DO NOT REMIT PAYMENT
AT THIS TIME.**

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Protest hearings will be held through June 2 from 8:00 a.m. to 4:00 p.m. San Juan County Assessor's Office, 1557 Greene Street
Telephone Number: (970) 387-5632

LOCATION: 6801 HWY 110-A

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER	DATE
2014	101	47750210050011	
LEGAL DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)			
HERBERT PLACER - 13562			
TYPE OF PROPERTY		ACTUAL VALUATION	
		PRIOR YEAR VALUE	INCREASE (-) DECREASE
Non. Res. Land		188736	188736
		28369	28369
Total		217105	217105
VALUE DETAIL INFORMATION			

Your property was valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. Generally, the value of all other property is based on consideration of the market, cost, and income approaches to value. The appraisal data used to establish value is from the 18-month period ending June 30, 2012, 39-1-104(10.2)(a), C.R.S. If insufficient data existed during the 18-month data gathering period, data from each preceding six-month period (up to a period of five years preceding June 30, 2012) may be utilized, 39-1-104(10.2)(d), C.R.S.

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All Property information for San Juan County can now be accessed on line at www.sanjuancountycolorado.us

San Juan County Assessor Parcel 47750210050011

Name: HENNIS TODD C
Location Address: 6801 HWY 110-A, , CO
Mailing Address: PO BOX I, SILVER PLUME, CO 80476 0059
Assessor Nbhd: 5 (EUREKA MNG. DIST) Tax District: 101
Legal Description: HERBERT PLACER - 13562

Land Information:	19.66 Acres	Abstract Class	Non Producing Patented Mine	Actual Value	188736	Assessed	54733
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Improvements:	Non Producing Pat. Mine	28369	8227
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Total Value, Land and Imps:	217105	62960
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Non-Residential Structures#0 Tax Information for tax year 2013

Mill Levy: 33.433	Property Type: MC	Total Tax Amount: \$	\$2,104.94
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Current Transfer Information

Sale Date	Sale Amount	Grantor	Grantee	Other Details
07/10/03 142750	N/A	SUNNYSIDE GOLD CORP	SAN JUAN CORP	Rcpt# 142750 Bk/Pg 0/0 FAMILY/ESTATE/
03/18/05 MINERAL DEED No Photo Available!	11000	SAN JUAN CORP	HENNIS TODD	Rcpt# 144063 Bk/Pg 0/0 FAMILY/ESTATE/

DANIEL SALAZAR
SAN JUAN COUNTY ASSESSOR
P.O. Box 596
SILVERTON, CO 81433-0368

Mining Claims Property 2014 NOTICE OF VALUATION

47750200050110

SALEM MINERALS INC
PO BOX I
SILVER PLUME CO 80476-0059 U S A

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AT THIS TIME.**

The assessment rate for residential property is projected to be 7.96 percent 39-1-104.2(3), C.R.S. A change in the projected residential assessment percentage is NOT grounds for protest or abatement of taxes, 39-5-121(1), C.R.S. Generally, all other property including vacant land and personal property, is assessed at 29 percent, 39-1-104(1), C.R.S.

Protest hearings will be held through June 2 from 8:00 a.m. to 4:00 p.m. San Juan County Assessor's Office, 1557 Greene Street
Telephone Number: (970) 387-5632

LOCATION: EUREKA MNG DISTRICT

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER	DATE
2014	101	47750200050110	
LEGAL DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)			
IXION PLACER - 15501 EASTERLY PORTION			
		ACTUAL VALUATION	
TYPE OF PROPERTY	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (+) DECREASE (-)
Non. Res. Land	130675	130675	0
Total	130675	130675	0
VALUE DETAIL INFORMATION			

Your property was valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. Generally, the value of all other property is based on consideration of the market, cost, and income approaches to value. The appraisal data used to establish value is from the 18-month period ending June 30, 2012, 39-1-104(10.2)(a), C.R.S. If insufficient data existed during the 18-month data gathering period, data from each preceding six-month period (up to a period of five years preceding June 30, 2012) may be utilized, 39-1-104(10.2)(d), C.R.S.

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San Juan County Assessor Parcel 47750200050110

Name: SALEM MINERALS INC
Location Address: EUREKA MNG DISTRICT , , CO
Mailing Address: PO BOX I, SILVER PLUME, CO 80476 0059
Assessor Nbhd: 5 (EUREKA MNG. DIST) Tax District: 101
Legal Description: IXION PLACER - 15501 EASTERLY PORTION

		Abstract Class	Actual Value	Assessed
Land Information:	13.61 Acres	Non Producing Patented Mine	130675	37896

Improvements:	N/A	0	0
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Total Value, Land and Imps:	130675	37896
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Current Tax Information for tax year 2013

Mill Levy: 33.433	Property Type: MC	Total Tax Amount: \$	\$1,266.98
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Current Transfer Information

Sale Date	Sale Amount	Grantor	Grantee	Other Details
01/27/98	15000	RITTER & THOMPSON	SALEM MINERALS	Rcpt# 0
WARRANTY DEED				Bk/Pg 0/0
				SEE COMMENT

DANIEL SALAZAR
SAN JUAN COUNTY ASSESSOR
P.O. Box 596
SILVERTON, CO 81433-0368

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Mining Claims Property 2014 NOTICE OF VALUATION

47750200050005

The assessment rate for residential property is projected to be 7.96 percent 39-1-104.2(3), C.R.S. A change in the projected residential assessment percentage is NOT grounds for protest or abatement of taxes, 39-5-121(1), C.R.S. Generally, all other property including vacant land and personal property, is assessed at 29 percent, 39-1-104(1), C.R.S.

SALEM MINERALS INC
PO BOX I
SILVER PLUME CO 80476-0059 U S A

Protest hearings will be held through June 2 from 8:00 a.m. to 4:00 p.m. San Juan County Assessor's Office, 1557 Greene Street
Telephone Number: (970) 387-5632

LOCATION: EUREKA MNG DIST

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER	DATE
2014	101	47750200050005	
LEGAL DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)			
IXION PLACER - 15501 WESTERLY PORTION LESS .757 AC RIGHT OF WAY			
		ACTUAL VALUATION	
TYPE OF PROPERTY	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (-) DECREASE
Non. Res. Land	31709	31709	0
Total	31709	31709	0
VALUE DETAIL INFORMATION			

Your property was valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. Generally, the value of all other property is based on consideration of the market, cost, and income approaches to value. The appraisal data used to establish value is from the 18-month period ending June 30, 2012, 39-1-104(10.2)(a), C.R.S. If insufficient data existed during the 18-month data gathering period, data from each preceding six-month period (up to a period of five years preceding June 30, 2012) may be utilized, 39-1-104(10.2)(d), C.R.S.

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San Juan County Assessor Parcel 47750200050005

Name: SALEM MINERALS INC
Location Address: EUREKA MNG DIST , , CO
Mailing Address: PO BOX 1, SILVER PLUME, CO 80476 0059
Assessor Nbhd: 5 (EUREKA MNG. DIST) Tax District: 101
Legal Description: IXION PLACER - 15501 WESTERLY PORTION LESS .757
AC RIGHT OF WAY

		Abstract Class	ActualValue	Assessed
Land Information:	3.30 Acres	Non Producing Patented Mine	31709	9196

Improvements:	N/A	0	0
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Total Value, Land and Imps:	31709	9196
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Current Tax Information for tax year 2013

Mill Levy: 33.433	Property Type: MC	Total Tax Amount: \$	\$307.46
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Current Transfer Information

Sale Date	Sale Amount	Grantor	Grantee	Other Details
01/01/98 0	3500	MARY E ABBOT	SALEM MINERALS	Rcpt# 0 Bk/Pg 245/874 VAC LAND (GOOD

DANIEL SALAZAR
SAN JUAN COUNTY ASSESSOR
P.O. Box 596
SILVERTON, CO 81433-0368

Mining Claims Property 2014 NOTICE OF VALUATION

47750150050009

SAN JUAN CORP
PO BOX I
SILVER PLUME CO 80476-0059 U S A

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Telephone Number: (970) 387-5632

LOCATION: EUREKA MNG DISTRICT

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER	DATE
2014	101	47750150050009	
LEGAL DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)			
GOLD KING - 5689 GOLD KING #1 - 14704 GOLD KING #2 - 11640 GOLD KING #3 - 14709 LIBBIE BAUDER - 14704 SAMPSON - 1618A SOULE - 14704 WATERVILLE - 14704 AMERICAN - 14704			
TYPE OF PROPERTY		ACTUAL VALUATION	
		PRIOR YEAR VALUE	INCREASE (+) DECREASE (-)
Non. Res. Land		38823	38823 0
Total		38823	38823 0
VALUE DETAIL INFORMATION			

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San Juan County Assessor Parcel 47750150050009

Name: SAN JUAN CORP
Location Address: EUREKA MNG DISTRICT , , CO
Mailing Address: PO BOX I, SILVER PLUME, CO 80476 0059
Assessor Nbhd: 5 (EUREKA MNG. DIST) Tax District: 101

Legal Description: GOLD KING - 5689 GOLD KING #1 -
14704 GOLD KING #2 - 11640 GOLD KING #3 -
14709 LIBBIE BAUDER - 14704 SAMPSON -
1618A SOULE - 14704 WATERVILLE -
14704 AMERICAN - 14704

Land Information:		Abstract Class	ActualValue	Assessed
	10.33 Acres	Non Producing Patented Mine	6447	1870
	1.38 Acres	Non Producing Patented Mine	861	250
	7.44 Acres	Non Producing Patented Mine	4641	1346
	5.88 Acres	Non Producing Patented Mine	3670	1064
	10.04 Acres	Non Producing Patented Mine	6263	1816
	9.64 Acres	Non Producing Patented Mine	6015	1744
	9.36 Acres	Non Producing Patented Mine	5841	1694
	5.81 Acres	Non Producing Patented Mine	3622	1050
	2.35 Acres	Non Producing Patented Mine	1463	424
Totals:	62.22 Acres		38823	11258

Improvements: N/A 0 0

Total Value, Land and Imps: 38823 11258

Current Tax Information for tax year 2013

Mill Levy: 33.433 Property Type: MC Total Tax Amount: \$ 376.40

Current Transfer Information

Sale Date	Sale Amount	Grantor	Grantee	Other Details
07/05/00 WARRANTY DEED	180000	CCTC, TRUSTEE FOR PIT	GOLD KINGS MINES CORP	Rcpt# 140703 Bk/Pg 0/0 MULTIPLE PROPE
07/05/00 140704	N/A	CCTC	GOLD KING MINES CORP	Rcpt# 140704 Bk/Pg 0/0 MULTIPLE PROPE
07/05/00 140705	N/A	PITCHFORK "M" CORP	GOLD KING MINES CORP	Rcpt# 140705 Bk/Pg 0/0 MULTIPLE PROPE
07/05/00 140707	N/A	GOLD KING MINES CORP	CCTC, TRUSTEE FOR PIT	Rcpt# 140707 Bk/Pg 0/0 MULTIPLE PROPE
12/22/05 144657	N/A	BEVERLY RICH - PT - G	SAN JUAN CORP	Rcpt# 144657 Bk/Pg 0/0 PRD/SHRF/PTD/C

DANIEL SALAZAR
SAN JUAN COUNTY ASSESSOR
P.O. Box 596
SILVERTON, CO 81433-0368

Mining Claims Property 2014 NOTICE OF VALUATION

47750160050027

SAN JUAN CORP
PO BOX I
SILVER PLUME CO 80476-0059 U S A

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Protest hearings will be held through June 2 from 8:00 a.m. to 4:00 p.m. San Juan County Assessor's Office, 1557 Greene Street
Telephone Number: (970) 387-5632

LOCATION: EUREKA MNG DISTRICT

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER	DATE
2014	101	47750160050027	
LEGAL DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)			
ALICE - 17371 A P HILL - 1922 GOVERNOR - 17371 I X L - 1923 LIBBIE BAUDER EXT - 17371 SAMPSON #2 - 1619A SUNSHI NE - 14704			
		ACTUAL VALUATION	
TYPE OF PROPERTY	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (-) DECREASE
Non. Res. Land	35102	35102	0
Total	35102	35102	0
VALUE DETAIL INFORMATION			

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San Juan County Assessor Parcel 47750160050027

Name: SAN JUAN CORP
Location Address: EUREKA MNG DISTRICT , , CO
Mailing Address: PO BOX I, SILVER PLUME, CO 80476 0059
Assessor Nbhd: 5 (EUREKA MNG. DIST) Tax District: 101

Legal Description: ALICE - 17371 A P HILL - 1922 GOVERNOR - 17371 I X
L - 1923 LIBBIE BAUDER EXT - 17371 SAMPSON #2 - 1619A
SUNSHINE - 14704

Land Information:	Abstract Class	ActualValue	Assessed
5.16 Acres	Non Producing Patented Mine	3222	934
9.63 Acres	Non Producing Patented Mine	6009	1743
5.16 Acres	Non Producing Patented Mine	3219	934
10.33 Acres	Non Producing Patented Mine	6446	1869
7.76 Acres	Non Producing Patented Mine	4842	1404
10.33 Acres	Non Producing Patented Mine	6446	1869
7.88 Acres	Non Producing Patented Mine	4918	1426
Totals:	56.26 Acres	35102	10179

Improvements: N/A 0 0

Total Value, Land and Imps:	35102	10179
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Current Tax Information for tax year 2013

Mill Levy: 33.433 Property Type: MC Total Tax Amount: \$ 340.32

Current Transfer Information

Sale Date	Sale Amount	Grantor	Grantee	Other Details
07/05/00 WARRANTY DEED	180000	CCTC, TRUSTEE FOR PIT	GOLD KINGS MINES CORP	Rcpt# 140703 Bk/Pg 0/0 MULTIPLE PROPE
07/05/00 140704	N/A	CCTC	GOLD KING MINES CORP	Rcpt# 140704 Bk/Pg 0/0 MULTIPLE PROPE
07/05/00 140705	N/A	PITCHFORK "M" CORP	GOLD KING MINES CORP	Rcpt# 140705 Bk/Pg 0/0 MULTIPLE PROPE
12/22/05 144657	N/A	BEVERLY RICH - PT - G	SAN JUAN CORP	Rcpt# 144657 Bk/Pg 0/0 PRD/SHRE/PTD/C
03/10/06 144775	N/A	GOLD KING MINES CORP	SAN JUAN CORP	Rcpt# 144775 Bk/Pg 0/0 FAMILY/ESTATE/

DANIEL SALAZAR
SAN JUAN COUNTY ASSESSOR
P.O. Box 596
SILVERTON, CO 81433-0368

Mining Claims Property 2014 NOTICE OF VALUATION

47750100050009

SAN JUAN CORP
PO BOX I
SILVER PLUME CO 80476-0059 U S A

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Telephone Number: (970) 387-5632

LOCATION: EUREKA MNG DISTRICT

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER	DATE
2014	101	47750100050009	
LEGAL DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)			
CALUMET - 1203 CROSS CUT - 16523 CAUCASUS - 468 GRAND MOGUL - 521 M E HARRISON - 469 WESTERLY 750' NARROW GAUGE - 16523			
TYPE OF PROPERTY		ACTUAL VALUATION	
		PRIOR YEAR VALUE	INCREASE (+) DECREASE (-)
Non. Res. Land		29438	29438 0
Total		29438	29438 0
VALUE DETAIL INFORMATION			

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San Juan County Assessor Parcel 47750100050009

Name: SAN JUAN CORP
Location Address: EUREKA MNG DISTRICT , , CO
Mailing Address: PO BOX I, SILVER PLUME, CO 80476 0059
Assessor Nbhd: 5 (EUREKA MNG. DIST) Tax District: 101

Legal Description: CALUMET - 1203 CROSS CUT -
16523 CAUCASUS - 468 GRAND MOGUL -
521 M E HARRISON - 469 WESTERLY 750' NARROW
GAUGE - 16523

Land Information:		Abstract Class	Actual Value	Assessed
	10.26 Acres	Non Producing Patented Mine	6402	1857
	4.91 Acres	Non Producing Patented Mine	3062	888
	7.87 Acres	Non Producing Patented Mine	4911	1424
	10.33 Acres	Non Producing Patented Mine	6446	1869
	3.93 Acres	Non Producing Patented Mine	2452	711
	9.88 Acres	Non Producing Patented Mine	6165	1788
Totals:	47.18 Acres		29438	8537

Improvements: N/A 0 0

Total Value, Land and Imps: 29438 8537

Current Tax Information for tax year 2013

Mill Levy: 33.433 Property Type: MC Total Tax Amount: \$ 285.42

Current Transfer Information

Sale Date	Sale Amount	Grantor	Grantee	Other Details
03/27/95 0	N/A	MOGUL MINING	SALEM MINERALS	Rcpt# 0 Bk/Pg 242/241 SEE COMMENT
09/02/98 0	524	SALEM MINERALS INC	SAN JUAN CORP	Rcpt# 0 Bk/Pg 246/669 FAMILY/ESTATE/
11/14/02 0	N/A	SAN JUAN CORP	GOLD KING MINES CORP	Rcpt# 0 Bk/Pg 0/0 MULTIPLE PROPE
11/14/02 142231	80500	SAN JUAN CORP	GOLD KING MINES CORP	Rcpt# 142231 Bk/Pg 0/0 MULTIPLE PROPE
03/10/06 144776	300	GOLD KING MINES CORP	SAN JUAN CORP	Rcpt# 144776 Bk/Pg 0/0 FAMILY/ESTATE/

DANIEL SALAZAR
SAN JUAN COUNTY ASSESSOR
P.O. Box 596
SILVERTON, CO 81433-0368

Mining Claims Property 2014 NOTICE OF VALUATION

47750100050009

SAN JUAN CORP
PO BOX I
SILVER PLUME CO 80476-0059 U S A

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Telephone Number: (970) 387-5632

LOCATION: EUREKA MNG DISTRICT

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER	DATE
2014	101	47750100050009	
LEGAL DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)			
CALUMET - 1203 CROSS CUT - 16523 CAUCASUS - 468 GRAND MOGUL - 521 M E HARRISON - 469 WESTERLY 750' NARROW GAUGE - 16523			
		ACTUAL VALUATION	
TYPE OF PROPERTY	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (+) DECREASE (-)
Non. Res. Land	29438	29438	0
Total	29438	29438	0
VALUE DETAIL INFORMATION			

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San Juan County Assessor Parcel 47750100050009

Name: SAN JUAN CORP
Location Address: EUREKA MNG DISTRICT , , CO
Mailing Address: PO BOX I, SILVER PLUME, CO 80476 0059
Assessor Nbhd: 5 (EUREKA MNG. DIST) Tax District: 101

Legal Description: CALUMET - 1203 CROSS CUT -
16523 CAUCASUS - 468 GRAND MOGUL -
521 M E HARRISON - 469 WESTERLY 750' NARROW
GAUGE - 16523

Land Information:		Abstract Class	Actual Value	Assessed
	10.26 Acres	Non Producing Patented Mine	6402	1857
	4.91 Acres	Non Producing Patented Mine	3062	888
	7.87 Acres	Non Producing Patented Mine	4911	1424
	10.33 Acres	Non Producing Patented Mine	6446	1869
	3.93 Acres	Non Producing Patented Mine	2452	711
	9.88 Acres	Non Producing Patented Mine	6165	1788
Totals:	47.18 Acres		29438	8537

Improvements: N/A 0 0

Total Value, Land and Imps:	29438	8537
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Current Tax Information for tax year 2013

Mill Levy: 33.433 Property Type: MC Total Tax Amount: \$ 285.42

Current Transfer Information

Sale Date	Sale Amount	Grantor	Grantee	Other Details
03/27/95 0	N/A	MOGUL MINING	SALEM MINERALS	Rcpt# 0 Bk/Pg 242/241 SEE COMMENT
09/02/98 0	524	SALEM MINERALS INC	SAN JUAN CORP	Rcpt# 0 Bk/Pg 246/669 FAMILY/ESTATE/
11/14/02 0	N/A	SAN JUAN CORP	GOLD KING MINES CORP	Rcpt# 0 Bk/Pg 0/0 MULTIPLE PROPE
11/14/02 142231	80500	SAN JUAN CORP	GOLD KING MINES CORP	Rcpt# 142231 Bk/Pg 0/0 MULTIPLE PROPE
03/10/06 144776	300	GOLD KING MINES CORP	SAN JUAN CORP	Rcpt# 144776 Bk/Pg 0/0 FAMILY/ESTATE/

DANIEL SALAZAR
SAN JUAN COUNTY ASSESSOR
P.O. Box 596
SILVERTON, CO 81433-0368

Mining Claims Property 2014 NOTICE OF VALUATION

47750090050014

SAN JUAN CORP
PO BOX I
SILVER PLUME CO 80476-0059 U S A

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Protest hearings will be held through June 2 from 8:00 a.m. to 4:00 p.m. San Juan County Assessor's Office, 1557 Greene Street
Telephone Number: (970) 387-5632

LOCATION: EUREKA MNG DISTRICT

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER	DATE
2014	101	47750090050014	
LEGAL DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)			
ROB THE RANTER - 778 SIDE DISH - 5475			
		ACTUAL VALUATION	
TYPE OF PROPERTY	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (+) DECREASE (-)
Non. Res. Land	10414	10414	0
Total	10414	10414	0
VALUE DETAIL INFORMATION			

Your property was valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. Generally, the value of all other property is based on consideration of the market, cost, and income approaches to value. The appraisal data used to establish value is from the 18-month period ending June 30, 2012, 39-1-104(10.2)(a), C.R.S. If insufficient data existed during the 18-month data gathering period, data from each preceding six-month period (up to a period of five years preceding June 30, 2012) may be utilized, 39-1-104(10.2)(d), C.R.S.

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San Juan County Assessor Parcel 47750090050014

Name: SAN JUAN CORP
Location Address: EUREKA MNG DISTRICT , , CO
Mailing Address: PO BOX I, SILVER PLUME, CO 80476 0059
Assessor Nbhd: 5 (EUREKA MNG. DIST) Tax District: 101
Legal Description: ROB THE RANTER - 778 SIDE DISH - 5475

Land Information:		Abstract Class	ActualValue	Assessed
	6.89 Acres	Non Producing Patented Mine	4299	1247
	9.80 Acres	Non Producing Patented Mine	6115	1773
Totals:	16.69 Acres		10414	3020
Improvements:	N/A		0	0
Total Value, Land and Imps:			10414	3020

Current Tax Information for tax year 2013

Mill Levy: 33.433 Property Type: MC Total Tax Amount: \$ \$100.98

Current Transfer Information

Sale Date	Sale Amount	Grantor	Grantee	Other Details
10/19/05 144508	N/A	BEVERLY RICH - P T -	SAN JUAN CORP	Rcpt# 144508 Bk/Pg 0/0 PRD/SHRF/PTD/C

DANIEL SALAZAR
SAN JUAN COUNTY ASSESSOR
P.O. Box 596
SILVERTON, CO 81433-0368

**THIS IS NOT A TAX BILL
PLEASE DO NOT REMIT PAYMENT
AT THIS TIME.**

Mining Claims Property 2014 NOTICE OF VALUATION

47750160050014

The assessment rate for residential property is projected to be 7.96 percent 39-1-104.2(3), C.R.S. A change in the projected residential assessment percentage is NOT grounds for protest or abatement of taxes, 39-5-121(1), C.R.S. Generally, all other property including vacant land and personal property, is assessed at 29 percent, 39-1-104(1), C.R.S.

HENNIS TODD C
PO BOX I
SILVER PLUME CO 80476-0059 U S A

Protest hearings will be held through June 2 from 8:00 a.m. to 4:00 p.m. San Juan County Assessor's Office, 1557 Greene Street
Telephone Number: (970) 387-5632

LOCATION: EUREKA MNG DISTRICT

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER	DATE
2014	101	47750160050014	
LEGAL DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)			
SAMPSON M S - 1618B SAMPSON #2 M S - 1619B SUCCESS PLACER - 1914			
		ACTUAL VALUATION	
TYPE OF PROPERTY	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (+) DECREASE (-)
Non. Res. Land	43113	43113	0
Total	43113	43113	0
VALUE DETAIL INFORMATION			

Your property was valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. Generally, the value of all other property is based on consideration of the market, cost, and income approaches to value. The appraisal data used to establish value is from the 18-month period ending June 30, 2012, 39-1-104(10.2)(a), C.R.S. If insufficient data existed during the 18-month data gathering period, data from each preceding six-month period (up to a period of five years preceding June 30, 2012) may be utilized, 39-1-104(10.2)(d), C.R.S.

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All Property information for San Juan County can now be accessed on line at www.sanjuancountycolorado.us

San Juan County Assessor Parcel 47750160050014

Name:	HENNIS TODD C				
Location Address:	EUREKA MNG DISTRICT , , CO				
Mailing Address:	PO BOX I, SILVER PLUME, CO 80476 0059				
Assessor Nbhd:	5 (EUREKA MNG. DIST)			Tax District:101	
Legal Description:	SAMPSON M S - 1618B SAMPSON #2 M S - 1619B SUCCESS PLACER - 1914				
Land Information:	Abstract Class			ActualValue	Assessed
	19.98 Acres	Non Producing	Patented Mine	28771	8344
	5.00 Acres	Non Producing	Patented Mine	7200	2088
	4.96 Acres	Non Producing	Patented Mine	7142	2071
	Totals:	29.94 Acres		43113	12503
Improvements:	N/A			0	0
Total Value, Land and Imps:				43113	12503

Current Tax Information for tax year 2013

Mill Levy: 33.433	Property Type: MC	Total Tax Amount: \$	\$418.02
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Current Transfer Information

<u>Sale Date</u>	<u>Sale Amount</u>	<u>Grantor</u>	<u>Grantee</u>	<u>Other Details</u>
07/05/00 WARRANTY DEED	180000	CCTC, TRUSTEE FOR PIT	GOLD KINGS MINES CORP	Rcpt# 140703 Bk/Pg 0/0 MULTIPLE PROPE
07/05/00 140704	N/A	COMMONWEALTH CHARTERED	GOLD KING MINES CORP	Rcpt# 140704 Bk/Pg 0/0 MULTIPLE PROPE
07/05/00 140705	N/A	PITCHFORK "M" CORP	GOLD KING MINES CORP	Rcpt# 140705 Bk/Pg 0/0 MULTIPLE PROPE
07/05/00 140707	N/A	GOLD KING MINES CORP	CCTC, TRUSTEE FOR PIT	Rcpt# 140707 Bk/Pg 0/0 MULTIPLE PROPE
12/22/05 144657	N/A	BEVERLY RICH - PT - G	SAN JUAN CORP	Rcpt# 144657 Bk/Pg 0/0 PRD/SHRE/PTD/C
12/27/05 MINERAL DEED	25000	SAN JUAN CORP	HENNIS TODD C	Rcpt# 144668 Bk/Pg 0/0 FAMILY/ESTATE/

DANIEL SALAZAR
SAN JUAN COUNTY ASSESSOR
P.O. Box 596
SILVERTON, CO 81433-0368

Mining Claims Property 2014 NOTICE OF VALUATION

47750090050008

SAN JUAN CORP
PO BOX I
SILVER PLUME CO 80476-0059 U S A

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Telephone Number: (970) 387-5632

LOCATION: EUREKA MNG DISTRICT

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER	DATE
2014	101	47750090050008	
LEGAL DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)			
E PLURIBUS LODE - 520 THERESA LODE - 15968-A YOUNG LODE - 16523			
		ACTUAL VALUATION	
TYPE OF PROPERTY	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (+) DECREASE (-)
Non. Res. Land	13497	13497	0
Total	13497	13497	0
VALUE DETAIL INFORMATION			

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San Juan County Assessor Parcel 47750090050008

Name: SAN JUAN CORP
Location Address: EUREKA MNG DISTRICT , , CO
Mailing Address: PO BOX I, SILVER PLUME, CO 80476 0059
Assessor Nbhd: 5 (EUREKA MNG. DIST) Tax District: 101

Legal Description: E PLURIBUS LODE - 520 THERESA LODE -
15968 - A YOUNG LODE - 16523

Land Information:		Abstract Class	ActualValue	Assessed
	10.33 Acres	Non Producing Patented Mine	6446	1869
	4.87 Acres	Non Producing Patented Mine	3037	881
	6.43 Acres	Non Producing Patented Mine	4014	1164
Totals:	21.63 Acres		13497	3914

Improvements: N/A 0 0

Total Value, Land and Imps: 13497 3914

Current Tax Information for tax year 2013

Mill Levy: 33.433 Property Type: MC Total Tax Amount: \$ \$130.86

Current Transfer Information

Sale Date	Sale Amount	Grantor	Grantee	Other Details
03/27/95 0	N/A	MOGUL MINING	SALEM MINERALS	Rcpt# 0 Bk/Pg 242/420 SEE COMMENT
09/02/98 0	535	SALEM MINERALS INC	SAN JUAN CORP	Rcpt# 0 Bk/Pg 246/668 FAMILY/ESTATE/
11/14/02 0	80500	SAN JUAN CORP	GOLD KING MINES CORP	Rcpt# 0 Bk/Pg 0/0 MULTIPLE PROPE
11/14/02 142232	34500	SAN JUAN CORP	GOLD KING MINES CORP	Rcpt# 142232 Bk/Pg 0/0 MULTIPLE PROPE
03/10/06 144776	300	GOLD KING MINES CORP	SAN JUAN CORP	Rcpt# 144776 Bk/Pg 0/0 FAMILY/ESTATE/

DANIEL SALAZAR
SAN JUAN COUNTY ASSESSOR
P.O. Box 596
SILVERTON, CO 81433-0368

Mining Claims Property 2014 NOTICE OF VALUATION

47750090050081

SALEM MINERALS, INC
PO BOX I
SILVER PLUME CO 80476-0059 U S A

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The assessment rate for residential property is projected to be 7.96 percent 39-1-104.2(3), C.R.S. A change in the projected residential assessment percentage is NOT grounds for protest or abatement of taxes, 39-5-121(1), C.R.S. Generally, all other property including vacant land and personal property, is assessed at 29 percent, 39-1-104(1), C.R.S.

Protest hearings will be held through June 2 from 8:00 a.m. to 4:00 p.m. San Juan County Assessor's Office, 1557 Greene Street
Telephone Number: (970) 387-5632

LOCATION: EUREKA MNG DISTRICT

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER	DATE
2014	101	47750090050081	
LEGAL DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)			
THERESA M S - 15968B			
		ACTUAL VALUATION	
TYPE OF PROPERTY	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (-) DECREASE
Non. Res. Land	623	623	0
Total	623	623	0
VALUE DETAIL INFORMATION			

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San Juan County Assessor Parcel 47750090050081

Name: SALEM MINERALS, INC
Location Address: EUREKA MNG DISTRICT , , CO
Mailing Address: PO BOX I, SILVER PLUME, CO 80476 0059
Assessor Nbhd: 5 (EUREKA MNG. DIST) Tax District: 101
Legal Description: THERESA M S - 15968B

		Abstract Class	Actual Value	Assessed
Land Information:	.100 Acres	Non Producing Patented Mine	623	181

Improvements:	N/A	0	0
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Total Value, Land and Imps:	623	181
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Current Tax Information for tax year 2013

Mill Levy: 33.433	Property Type: MC	Total Tax Amount: \$	\$6.05
Mill Levy: 33.433	Property Type: ADM FEE	Total Tax Amount: \$	\$1.00

Current Transfer Information

Sale Date	Sale Amount	Grantor	Grantee	Other Details
07/21/10 CORRECTION DEED	N/A	BEV RICH AT TREASURER	SALEM MINERALS, INC	Rcpt# 147489 Bk/Pg 0/0 SEE COMMENT
05/21/10 CORRECTION DEED	N/A	BEVERLY RICH AS TREAS	SALEM MINERALS, INC	Rcpt# 147422 Bk/Pg 0/0 PRD/SHRF/PTD/C